



## **REPORT TO THE JOINT COMMITTEE**

**21 FEBRUARY 2018**

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**Report by:** GwE Managing Director

**Subject:** GwE Risk Register

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### **1.0 Purpose of the Report**

1.1 To present the latest GwE Risk Register to the Joint Committee.

### **2.0 Background**

2.1 The purpose of the risk register is to formalise the process of identifying risks and consequently taking action to mitigate the risk.

2.2 Effective management of the region's risks will enable GwE to support the region's objectives, make effective use of resources and deliver outcomes as intended.

### **3.0 Considerations**

3.1 The GwE Risk Register is a live document which is kept under regular review. It is presented to the Joint Committee on an annual basis & also when new risks are identified where the Joint Committee needs to be made aware.

3.2 All of the risks have been reviewed & updated; with a total of 7 risks being updated (Risks 12/14/15/16/17/18/21).

3.3 Risk 23 is a new risk.

3.3 It is also suggested that the following risks be removed:

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RISK NUMBER	REGIONAL or LOCAL	SUMMARY	GwE PRIORITY	RISK IDENTIFIED	LIKELIHOOD OF RISK	IMPACT OF RISK	CURRENT ACTIVITIES / MITIGATION	RESIDUAL RISK / OVERALL RISK	RISK OWNER	FUTURE ACTIONS
3	R	Financial	ALL	Inequitable distribution of grant funding between consortia leading to difficulties in comparison of performance	M	M	Discussions continue at Consortia MD level & with WG to agree a more equitable formula for grant distribution.	L	MD	Benchmarking work progressing well. Discussions to be held at MD level with regards to reporting and possibilities to inform outcomes and decisions.
20	R	Standards	P1/P2	The Welsh Language Strategy - insufficient capacity and resources to implement the strategy	M	M	Resources identified & confirmed. Welsh Education Subgroup action plan in place. The need for additional capacity to deliver identified.	M	MD	Project Manager to be appointed.

The following risk matrix has been followed in determining the residual risk status.

Risk Matrix					
Probability	Almost Certain	Low (4)	Medium (8)	High (12)	High (16)
	Likely	Low (3)	Medium (6)	Medium (9)	High (12)
	Possible	Low (2)	Low (4)	Medium (6)	Medium (8)
	Unlikely	Low (1)	Low (2)	Low (3)	Low (4)
		Low	Medium	High	Extreme
Impact					

#### 4.0 Recommendations

- 4.1 The Joint Committee is asked to review the content of the register.
- 4.2 Determine whether there are any risks that the Joint Committee wish to bring to the attention of their respective Cabinet's etc.

#### 5.0 Financial Implications

- 5.1 Effective management of risks and financial controls help to monitor costs and enable value for money.

#### 6.0 Equalities Impact

- 6.1 There are no new equalities implications arising from this report.

#### 7.0 Personnel Implications

- 7.1 There are no new personnel implications arising from this report.

#### 8.0 Consultation Undertaken

- 8.1 The Business Quality Board, the Regional Quality Board & Management Board have discussed the content of the register & have amended risks as appropriate.

#### 9.0 Appendices

9.1 GwE Risk Register

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**OPINION OF THE STATUTORY OFFICERS**

**Monitoring Officer:**

The monitoring and management of risk is one of the specific roles of the Joint Committee. Members should satisfy themselves that the appropriate risks are being identified and the steps taken to manage them represent an appropriate response.

**Statutory Finance Officer:**

I believe that the GwE risk register is in a standard format and contains appropriate information. Gwynedd Finance Department will provide support for the GwE Managing Director regarding financial risks. Verbal comments on specific risks will be presented, as necessary, at the Joint Committee meeting on the 21/02/2018.